

Daily Technical Trend

Thursday, 13 February 2025



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Daily Technical Trend - NIFTY

Daily Chart (23,045.25)



Technical Observations

- Asian markets traded higher, while US stocks ended mixed overnight following hotter-than-expected inflation data. On February 12, the Nifty 50 experienced high volatility and staged a sharp intraday recovery before closing 26 points lower.
- The Index formed a Long-Legged Doji candlestick pattern on the daily charts, signaling indecision between buyers and sellers, though it does not strictly adhere to the classical definition. Typically, this pattern suggests a potential trend reversal. The overall trend remains bearish, as the index continues to trade below all key moving averages (10, 20, 50, 100, and 200-day EMAs) and is positioned near the lower band of the Bollinger Bands.
- It appears that 23475 is performing as a significant resistance level for the Nifty. On the higher side, though, 23169/23210/23342 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 22823/22782/22650 and 22517 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23368	23608	40	23848	23606

Daily Technical Trend - BANKNIFTY

Daily Chart (49,479.45)



Technical Observations

- The Bank Nifty index rose by 76.05 points (0.15%) to close at 49,479.45 on Wednesday, making an effort to stabilize after recent declines. The Index formed a similar candlestick pattern to the Nifty 50 on the daily timeframe, albeit not a classical one.
- Despite trading below all key moving averages and slipping below the previous swing low reinforcing a negative trend it managed to defend the midline of the Bollinger Bands on a closing basis for another session, which is a positive sign.
- In terms of levels, resistance is anticipated at 49789/49904 levels. Should a breakout occur at 50273, it could signify additional buying interest, potentially leading to the 50643 level. Crucial support for the index is expected at 48821/48707/48337 and 47968 levels.

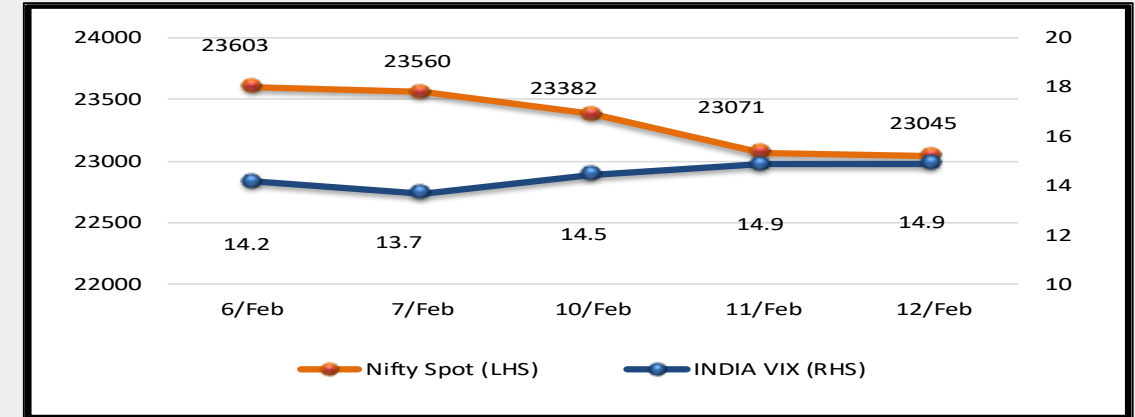
20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49629	50142	47	50585	50189

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NSE Movements

Particulars	12-Feb-25	11-Feb-25	% Change
Traded Value (Rs. In Crores)	104610	87197	19.97
Traded Quantity (in Lakhs)	38266	27667	38.31
Number of Trades	48265195	39171607	23.21
Total Market Cap. (Rs. In Crores)	40493266	40602455	-0.27

Nifty Spot Vs. India VIX



Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	16033	16905.99	17563.01	17944.71	17645.54
Nifty MidCap 50	14218.5	14855.79	15248.54	15496.86	15232.37
Nifty Auto	22407.45	22922.71	23142.63	23550.04	23250.51
Bank Nifty	49479.45	49629.13	50142.21	50584.64	50188.71
Nifty Energy	31317.3	32957.41	34483.88	36351.91	37284.23
Nifty Financial Services	23192.8	23219.06	23363.83	23441.9	23053.16
Nifty FMCG	53739	55697.81	56487.18	57511.7	57611.23
Nifty IT	41733	42638.94	42940.54	42472.96	40744.86
Nifty Pharma	21142.05	21711.21	22031.67	22074.73	21324.95
Nifty PSU Bank	6052.35	6216.16	6379.3	6539.41	6567.95
Nifty India Defence	5618.65	6025.03	6221.88	6313	6347.96

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
ASHOKLEY	365.11	219.64	4.36
IRCON	332.65	170.19	3.63
CAMPUS	86.43	280.05	4.18
BSOFT	75.61	503.20	3.72
ICIL	68.20	323.55	5.36
ELGIEQUIP	25.50	549.00	4.90
SCHNEIDER	25.22	681.00	4.06
KIRLOSENG	24.27	748.00	4.40
DBCORP	21.86	198.00	3.66
MADRASFERT	20.06	85.53	4.56

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23045	23132	86.75	0.87	0.92	0.79
Previous	23072	23139	67.20	1.48	0.99	0.78
Change (%)	-0.12	-0.03	-	-	-	-

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BANKINDIA	102.93	1.23	3.82
VBL	536.20	2.62	1.29
HDFCLIFE	631.35	1.77	2.72
INDIANB	519.60	1.11	2.16
MCX	5571.20	1.03	6.07

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIGREEN	917.05	-2.30	1.45
APLAPOLLO	1341.90	-2.72	1.37
BHARATFORG	1099.75	-1.15	3.88
DLF	682.75	-4.04	4.52
INDHOTEL	733.80	-2.28	2.47

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ABBOTINDIA	28873.4	-1.33	-8.94
AUBANK	556.10	-2.88	-2.64
CGPOWER	578.75	-1.65	-4.44
EICHERMOT	4853.55	-2.56	-8.29
IDEA	8.43	-4.53	-2.02

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ATGL	592.3	1.53	-2.83
BAJAJFINSV	1790.40	2.18	-1.79
COROMANDEL	1848.90	1.80	-14.98
INDIAMART	2174.70	1.62	-8.81
LT	3297.40	1.37	-1.48

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	15%	85%
Stock Future	60%	40%
Index Options		
CALL	51%	49%
PUT	59%	41%
Stock Options		
CALL	30%	70%
PUT	47%	53%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
23500	5763825
24000	5364075
24500	3925200
25000	3214200
26500	2989500
23000	2920725
23800	2570475
26000	2568675
23700	2199525
23600	1889400

Highest OI – PE

Strike price	Highest OI
23000	5543400
22500	4358700
23500	3800025
22000	3512775
21500	2458125
22800	2113875
23200	2033550
24000	1602525
22700	1257075
23300	1228350

F&O Ban For Today: MANAPPURAM

StockHolding Services Limited

(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E-Mail: customerdesk@stockholdingservices.com www.stockholdingservices.com

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S. Devarajan,

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)

Head of Research & Quant Strategist

Chrisanto Silveria

MBA (Finance)

Research Analyst

Sourabh Mishra

MMS(Finance)

Research Analyst